

Opportunity Knocks

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Farr Healthcare, Inc.
Recruitment Expertise For Psychiatry

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Call First

Opportunities

Always **FREE** to the Job Seeker!

Practice opportunities are available in almost every region of the country.

New opportunities arise every week or two and are posted on our web site
www.farrhealthcare.com

Inpatient/outpatient opportunities in:
AZ, CA, CT, DC, FL, IL, KS, KY, MA, MD, MI, MN, NC, NE, NY,
OK, PA, SC, TX, WA, WI

Medical Director, Rehab opportunities in:
CA, KS, MA, MD, NC, PA, TX, VA, WA

Interventional pain management opportunities in:
AL, AR, AZ, CT, DE, IA, ID, LA, MD, MI, MS, NC, ND, NH,
NM, NY, OK, OR, PA, RI, TN, UT, VA, WV, WY

Outpatient opportunities in:
AZ, FL, KY, ND, NJ, NY

Pediatric rehab opportunity in:
CT

SCI opportunities in:
DC, MN



Thank You Referral Bonus



As a thank you, Farr Healthcare, Inc. continues its referral bonus program. Any doctors you refer to me for a particular opportunity who ultimately start work at that opportunity, Farr Healthcare, Inc. will provide you with \$1,000 as a thank you. I look forward to hearing from you.

5010 File Format Deadline Extended

As your billing personnel are well aware, CMS initially mandated a strict deadline of December 31, 2011, for sending Medicare claims and receiving remittances in 5010 format, after which claims would not be paid. The pressure by the Medicare carriers was intense, literally threatening the livelihood of all providers who did not comply. But wait! On November 17, 2011, CMS effectively extended the deadline for 5010 compliance until March 31, 2012.

So, how do you get ready for 5010? Among the options are:

1. Changing your billing software to allow creation of claims in 5010 file format, test with Medicare, and move to production. This option allows you to gain greater control of the process, but requires upgrading your billing software - which may be expensive.
2. Using a Clearinghouse which will convert your current 4010 file format to a 5010 file format. This option is cost effective since it does not require the purchase of new billing software, but will usually engender monthly Clearinghouse fees.
3. Using a Software Vendor which will convert your 4010 file format to a 5010 file format. This option is cost effective since it does not require the purchase of new billing software, does not require monthly fees, but only an annual service fee to the Software Vendor. In addition, some Software Vendors will allow free commercial claims to be sent.

Because the deadline has been extended, providers are in a better position to review all options, and make a sound business decision.

This article was contributed by Bruno Stillo, Psychiatry Billing Specialists,
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Testimonial

"I have known Linda for almost 20 years and have found her to be very knowledgeable and easy to work with. I recommend without reservation her to anyone seeking assistance in looking for a job or employer looking to hire a psychiatrist. She is one of the best at her field."

James Weiss, M.D.



The Practice Search Timeline

I'm often asked by practices and hospitals who are looking for doctors about how long it will take to find psychiatrists. The answer depends on a lot of factors to include how urban/rural the location is, how competitive the compensation is, how attractive the services are, e.g. outpatient and interventional are more attractive these days to most psychiatrists, etc. Once candidates have been identified, then it's a matter of how responsive the practice is with follow-up, whether the new doctor is licensed in the state or not, how long it takes to provide the new doctor with a contract, etc. Usually, the process takes about 6 months.



From a doctor who is looking for a new position, the timeline is also usually longer than anticipated. This is for all of the reasons above and the multitude of other possibilities that could be the case. Usually it takes a practice/hospital about 2 weeks before they review a cv. Then, the practice might ask Farr Healthcare, Inc. to do a preliminary interview. The next step if all goes well is the scheduling of a phone interview between the candidate and the practice/hospital. Oftentimes, this involves many individuals at the practice/hospital so it may take several weeks or more to identify a mutually satisfactory phone interview date. The same is true for when an on-site interview is scheduled. Before the on-site interview, references will be requested and checked. Again, the timing of their completion is dependent on the availability of the parties involved. Once an on-site visit is completed satisfactorily, then a contract will be presented. Some practices/hospitals have contracts prepared and other practices/hospitals have to go to their lawyer which may take awhile. Contract negotiation also may take weeks into months.

Linda Farr
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